

Management and Organizational Studies 4466a/b
Accounting Theory
Course Outline

FACULTY Maria Ferraro
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Office Hours Tuesdays and Wednesdays 9:30 am to 10:30 am or by appointment

TIMETABLE

<u>Section</u>	<u>Day</u>	<u>Time</u>	<u>Location</u>
001	Tuesday/Thursday	11:00 am -2:00pm	SSC 3028

COURSE OBJECTIVES

This course is about accounting, not how to account. Accounting students have been exposed to the methodology and practice of accounting and need to examine the broader implications of financial accounting for the fair and efficient working of the economy. The purpose of this subject is to give students and understanding of the current financial reporting environment taking into account the diverse needs and interests of external and internal users. Students are expected to develop an understanding of the scope, functions and limitations of the conventional accounting model and to explore various accounting theories that may explain why accountants do things the way they do.

TEXTBOOK

Financial Accounting Theory, 5th Edition, William R. Scott
Prentice Hall | Published: 01/21/2009
ISBN-13: 9780132072861

Other readings may be assigned in class

PREREQUISITES

MOS 3360a, 3361b
Enrolment in the 4th year of the BMOS program.

EVALUATION

Term Tests (2)	45%
Final Examination	45%
Participation	10%
	<u>100%</u>

****Regular participation is a key to the success of this course and as a result, it makes up a large part of the overall grade. Participation can take many forms such as:**

- answering the assignment questions
- providing relevant background information based upon personal experiences
- relating current events linked to the material being discussed
- asking relevant questions
- providing clarification of points and issues

1. 10% OF YOUR FINAL GRADE WILL BE A RESULT OF YOUR CONTRIBUTION TO CLASS DISCUSSION
2. IT IS EXPECTED THAT YOU WILL ARRIVE ON TIME, AND BE READY TO WORK WHEN YOU ARRIVE.
3. YOU WILL BE EVALUATED ON YOUR PARTICIPATION EFFORTS AFTER EACH CLASS, TAKING INTO CONSIDERATION BOTH THE QUALITY OF YOUR PARTICIPATION AND THE QUANTITY.
4. QUALITY IS MORE IMPORTANT THAN QUANTITY.
5. IT IS NOT ANTICIPATED THAT WE WILL ENCOUNTER ANY PROBLEMS WITH POOR PREPARATION FOR CLASS, DISRUPTIVE BEHAVIOUR, OR FREQUENT LATENESS OR ABSENCES, HOWEVER, SHOULD YOU CHOOSE TO BEHAVE IN ANY OF THESE WAYS, YOU WILL EXPERIENCE A NEGATIVE IMPACT ON YOUR PARTICIPATION MARK. IT IS APPRECIATED WHEN YOU INFORM YOUR PROFESSOR THAT YOU WILL BE LATE, HAVE TO LEAVE EARLY, OR WILL BE ABSENT FROM CLASS. YOU SHOULD BE ADVISED THAT FREQUENT ABSENCES FROM CLASS ARE NOT TOLERATED WELL BY YOUR INSTRUCTOR.
6. THE MAIN OBJECTIVE OF CONTRIBUTING TO CLASS DISCUSSION IS NOT TO BE EVALUATED, BUT RATHER TO LEARN, AND TO ASSIST OTHER MEMBERS OF THE CLASS (INCLUDING THE INSTRUCTOR) TO LEARN.
7. THE FOLLOWING MIGHT ASSIST YOU IN DECIDING HOW YOU WILL CONTRIBUTE TO CLASS:

A- EXCELLENT CONTRIBUTION

- CONSISTENT CONTRIBUTION TO CLASS DISCUSSIONS
- CONTRIBUTIONS INDICATING PREPARATION FOR CLASS BY PRE READING AND THINKING ABOUT ASSIGNED MATERIAL AND MAKING AN INITIAL ATTEMPT AT ASSIGNED PROBLEMS
- FREQUENT EXPLANATIONS OF DIFFICULT POINTS OR CONCEPTS
- POSITIVE DIRECTION DEMONSTRATED

➤ **B- GOOD CONTRIBUTION**

- CONSISTENT CONTRIBUTION TO CLASS DISCUSSIONS
- CONTRIBUTIONS INDICATING PREPARATION FOR CLASS BY PRE READING ASSIGNED MATERIAL
- OFTEN DEMONSTRATES CAPABILITY TO EXPLAIN DIFFICULT POINTS OR CONCEPTS
- POSITIVE DIRECTION DEMONSTRATED

➤ **C- FAIR CONTRIBUTION**

- CONTRIBUTED TO CLASS DISCUSSIONS
- CONTRIBUTIONS INDICATED PREPARATION FOR CLASS
- POSITIVE DIRECTION DEMONSTRATED

➤ **D- POOR CONTRIBUTION**

- INFREQUENT CONTRIBUTION TO CLASS DISCUSSIONS
- CONTRIBUTIONS GIVE LITTLE INDICATION OF PREPARATION FOR CLASS
- DID NOT AID IN DEVELOPING POSITIVE CLASSROOM ATMOSPHERE

➤ **F -UNSATISFACTORY CONTRIBUTION**

- RARELY CONTRIBUTED TO CLASS DISCUSSIONS
- GAVE NO INDICATION OF PREPARATION FOR CLASS
- ACTIVELY INHIBITED OR IMPEDED THE COURSE OF CLASS DISCUSSION

EXAMINATIONS

There will be multiple choice, short answer and case type problems on both the midterm and final exam. The Midterm examination will cover material studied up to and including week 6. The Final examination will cover material for the entire course.

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to their Dean's office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

POLICY ON SPECIAL EXAMINATIONS

1. Students with conflicts or students who are unable to write an exam based on compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to the course coordinator to be excused.
2. Students involved with approved out-of-town university activities during the scheduled mid-term exam may apply to the course coordinator for special proctoring privileges to write the mid-term exam.
3. Students who are excused from the writing of the mid-term exam will have the appropriate percentage of marks transferred to the weighting of the marks for the final exam.

NOTES

1. It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offences".
2. For a description of the process to be followed for mark/grade appeals see your professor.
3. The use of personal computers or any other electronic devices during examinations will not be permitted. However, financial calculators are permitted and are recommended for the course.
4. It is your responsibility to be familiar with the regulations and requirements as described in the Western Academic Calendar. While some of them have been highlighted in this course outline, it is by no means a complete list and you are bound by all of the rights and responsibilities described in the Western Academic Calendar. The calendar can be found at:
<http://www.registrar.uwo.ca/Calendars/index.cfm>

ADD/DROP DEADLINES

Add: May 17

Drop: May 26

GENERAL INFORMATION

If, on medical or compassionate grounds, you are unable to meet your academic responsibilities, i.e., unable to write term tests or final examinations or complete course work by the due date, you should follow the instructions listed below. You should understand that academic accommodation will not be granted automatically on request. You must demonstrate that there are compelling medical or compassionate grounds that can be documented before academic accommodation will be considered. Read the instructions carefully. In all cases, action must be taken at the earliest possible opportunity, preferably prior to the scheduled examination, test or assignment.

1. Check the course outline to see if the instructor has a policy for missed tests, examinations, late assignments or attendance. The course outline should include the preferred method of contact (e-mail, phone, etc.).
2. Inform the instructor prior to the date of the scheduled time of the test or examination or due date of the assignment. If you are unable to contact the instructor, leave a message for him/her at the department office.
3. Bring your request for accommodation to the Social Science Academic Counselling Office, Room 2105, Social Science Centre, telephone 519 661-2011 or fax 519 661-3384. Be prepared to submit documentation of your difficulties.
4. If you decide to write a test or an examination you should be prepared to accept the mark you earn. Rewriting tests or examinations or having the value of the test or examination reweighted on a retroactive basis is not permitted.

TERM TESTS and MID-TERM EXAMS

1. If you are unable to write a term test, inform your instructor (preferably prior to the scheduled date of the test). If the instructor is not available, leave a message for him/her at the department office.
2. Be prepared, if requested by the instructor, to provide supporting documentation. Submit your documentation to the Social Science Academic Counselling Office.
3. Make arrangements with your professor to reschedule the test.
4. The Academic Counselling Office will contact your instructor to confirm your documentation.

FINAL EXAMINATIONS

1. You require the permission of the Dean, the instructor, and the Chair of the department in question to write a special final examination.
2. If you are unable to write a final examination, contact the Social Science Academic Counselling Office in the first instance to request permission to write a special final examination and to obtain the necessary form. You must also contact your instructor at this time. If your instructor is not available, leave a message for him/her at the department office.
3. Be prepared to provide the Social Science Academic Counselling Office and your instructor with supporting documentation.
4. You must ensure that the Special Examination form has been signed by the instructor and Department Chair and that the form is returned to the Social Science Academic Counselling Office for approval without delay.

LATE ASSIGNMENTS

1. Advise the instructor if you are having problems completing the assignment on time (prior to the due date of the assignment).
2. Submit documentation to the Social Science Academic Counselling Office.
3. If you are granted an extension, establish a due date.
4. Extensions beyond the end of classes must have the consent of the instructor, the Department Chair and Dean. A Recommendation of Incomplete form must be filled out indicating the work to be completed and the date by which it is due. This form must be signed by the student, the instructor, the Department Chair, and the Dean's representative in the Academic Counselling Office.

SHORT ABSENCES

If you miss a class due to a minor illness or other problems, check your course outlines for information regarding attendance requirements and make sure you are not missing a test or assignment. Cover any readings and arrange to borrow notes from a classmate.

EXTENDED ABSENCES

If you are absent more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. This must be done by the appropriate deadlines. (Refer to the Registrar's website for official dates.) The Social Science Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed of your difficulties.

DOCUMENTATION

- **Personal Illness:** If you consulted Student Health Services regarding your illness or personal problem, you should complete a Records Release Form at the time of your visit allowing them to notify Social Science Academic Counselling Office. Once your documentation has been assessed, the academic counsellor will inform your instructor that academic accommodation is warranted.
- If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The doctor must provide verification of the severity of the illness for the period in question. Notes stating "For Medical Reasons" are not considered sufficient.
- **In Case of Serious Illness of a Family Member:** Obtain a medical certificate from the family member's physician.
- **In Case of a Death:** Obtain a copy of the newspaper notice, death certificate or documentation provided by the funeral director.
- **For Other Extenuating Circumstances:** If you are not sure what documentation to provide, ask an Academic Counsellor.

Note: Forged notes and certificates will be dealt with severely. To submit a forged document is a scholastic offense and you will be subject to academic sanctions.

ACADEMIC CONCERNS

- You need to know if your instructor has a policy on late penalties, missed tests, etc. This information may be included on the course outline. If not, ask your instructor.
- You should also be aware of attendance requirements in courses such as Business and English. You can be debarred from writing the final examination if your attendance is not satisfactory.
- If you are in academic difficulty, check the minimum requirements for progression in your program. If in doubt, see your Academic Counsellor.
- If you are registered in Social Science courses but registered in another faculty (e.g., Arts or Science), you should immediately consult the Academic Counselling Office in your home faculty for instructions